

**Ivywood Classical Academy
General Fund Projected Budget (Summary)
2019/2020**

	<u>Projected 2019/2020</u>
Revenues:	
Total Local Revenue	13,100
Total State Revenue	1,420,598
Total Federal Revenue	35,423
Total Other Financing Sources	500,000
Total Revenue	<u>1,969,121</u>
Expenditures:	
Total Basic Instruction	532,682
Total Added Needs Instruction	87,629
Total Pupil Support	12,500
Total Instructional Staff Support	40,225
Total General Administration	226,420
Total School Administration	190,336
Total Business Services	18,000
Total Operations and Maintenance	699,404
Total Central Support	35,150
Total Community Services	12,150
Total Other Financing Uses	55,930
Total Expenditures	<u>1,910,426</u>
Excess Revenue (Expenditures)	<u><u>58,696</u></u>
Beginning Fund Balance	-
Ending Fund Balance	<u><u>58,696</u></u>
Fund Balance as % of Expenditures	3%

**Ivywood Classical Academy
General Fund Projected Budget (Detail)
2019/2020**

			<u>Projected 2019/2020</u>
Revenues:			
100 Local			
151	0000	Interest	100
199	0000	Child Care Fees	10,500
199	0000	Miscellaneous local revenues	<u>2,500</u>
Total Local Revenue			13,100
300 State			
311	0010	Enrollment 175; Foundation Allowance \$7,871	1,377,425
312	0120	Headlee Obligation for Data Colletion	11,250
312	0020	31A At Risk funding	<u>31,923</u>
Total State Revenue			1,420,598
400 Federal			
414	0140	Title I Grant	31,923
414	0210	Title IIA Grant	<u>3,500</u>
Total Federal Revenue			35,423
500 Other Financing Sources			
592	0000	Proceeds from LTD	<u>500,000</u>
Total Other Financing Sources			500,000
Total Revenue			<u>1,969,121</u>

**Ivywood Classical Academy
General Fund Projected Budget (Detail)
2019/2020**

			<u>Projected 2019/2020</u>
Expenditures:			
111 Elementary			
111	3110	Teacher Salaries	315,000
111	3110	Teacher Benefits	79,382
111	3110	Assistant Salaries	-
111	3110	Assistant Benefits	-
111	3110	Substitute Services	10,000
111	3110	Mentoring Supplements	3,000
111	4220	Copier and equipment lease	12,500
111	5110	Start-up supplies - LTD	100,000
111	5110	Teaching supplies	7,000
111	7410	Instructional staff dues and fees	1,800
111	7910	Field trips	2,000
111	7910	Miscellaneous expenditures	2,000
111 Total Elementary			<u>532,682</u>
Total Basic Instruction			<u>532,682</u>
120 Added Needs Instruction			
122	3110	Special Education Teacher Salaries	18,000
122	3110	Special Education Teacher Benefits	5,283
122	5110	Special Education teaching supplies	500
125	3110	Instructional Aides Salaries - 31a	21,840
125	3110	Instructional Aides Benefits - 31a	10,083
125	3110	Instructional Aides Salaries - Title I	21,840
125	3110	Instructional Aides Benefits - Title I	10,083
Total Added Needs Instruction			<u>87,629</u>
210 Pupil Support			
214	3130	Psychological Services	2,500
215	3130	Speech Services	7,500
216	3130	Social Work Services	2,500
Total Pupil Support			<u>12,500</u>

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220 Instructional Staff Support			
221	3120	Instructional Staff Professional Development - Title IIA	3,500
221	3120	Instructional Staff Professional Development	25,100
221	6410	Instructional Support Software - LTD	4,875
225	6410	Technology - LTD	3,000
226	3150	Special Education Supervision	3,750
Total Instructional Staff Support			40,225
230 General Administration			
231	3170	Legal Services	14,500
231	3180	Audit Services	11,000
231	3220	Board Professional Development - LTD	3,000
231	3510	Legal Postings	1,200
231	3610	Printing and Binding	2,800
231	7410	Board Policy Manual - LTD	3,750
231	7410	Board Dues, Fees, and Memberships - LTD	1,750
231	7910	Board Workshops and Travel	200
232	3150	Choice Schools Management Fee	145,602
232	3150	3% Authorizer Oversight Fee - CMU	42,618
Total General Administration			226,420
240 School Administration			
241	3150	Principal Salaries	85,000
241	3150	Principal Benefits	15,517
241	3150	Administrative Salaries	38,000
241	3150	Administrative Benefits	11,319
241	5910	Postage	1,000
241	5910	Office supplies	20,000
241	6410	Capital outlay - technology	5,000
241	6410	Capital outlay - technology LTD	10,000
241	6410	Capital outlay - office furniture - LTD	2,000
241	7410	Administrative memberships and fees	1,500
241	7910	Fundraisers	1,000
Total School Administration			190,336

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			Projected 2019/2020
250 Business Services			
252	3190	ISD audit	1,000
259	7210	State aid anticipation note interest	15,000
259	7410	Bank fees - state aide note	1,500
259	7410	Bank fees	500
Total Business Services			18,000
260 Operations and Maintenance			
261	3410	Telephone and internet services	18,000
261	3910	Property and liability insurance provided by EMC Insurance	20,000
261	4110	Genoa LLC (Custodial, Grounds, Utilities, Security, Taxes)	305,404
261	4210	Building Rent	25,000
261	4220	Other rentals	1,000
266	6410	Furniture, Fixtures and Equipment - LTD	330,000
Total Operations and Maintenance			699,404
280 Central Support			
282	3510	Marketing	15,000
282	3190	Marketing Supplements - Social Media and Student Acquisition	1,100
282	3510	Community Awareness	2,900
283	3510	Personnel recruitment	1,500
283	3220	Non instructional staff professional development	1,000
283	4910	Staff and Board fingerprinting	2,000
283	3190	Technology support	5,000
284	3190	Erate Consulting	1,000
284	6410	Technology-Software Powerschool - LTD	5,400
285	3190	Pupil Accounting Services	250
Total Central Support			35,150
300 Community Services			
331	3190	Child Care Salaries	9,000
331	3190	Child Care Benefits	1,000
331	5110	Child Care Supplies	500
331	3190	Enrichment Coordinator	1,650
Total Community Services			12,150
500 Other Financing Uses			
511		Long Term Debt - FF&E	55,930
Total Other Financing Uses			55,930

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**Ivywood Classical Academy
Debt Service Fund Budget
2019/2020**

Revenues:	Proposed 2019/2020
5xx-6xx Other Financing Sources	
611 0000 Transfer from general fund	55,930
Total Other Financing Sources	<u>55,930</u>
Total Revenue	<u>55,930</u>
Expenditures:	
51x Principal and Interest	
511 7110 Principal	45,440
511 7210 Interest	10,490
Total Principal and Interest	<u>55,930</u>
Total Expenditures	<u>55,930</u>
Excess Revenue (Expenditures)	<u><u>-</u></u>
Beginning Fund Balance	-
Ending Fund Balance	<u><u>-</u></u>